



REPUBLIC OF GHANA



**24HOUR
ECONOMY**
&
Accelerated
Export
Development

PROGRAMME PRESENTATION

PROGRAMME PRESENTATION

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24H+ SECRETARIAT

To The

Catholic Organization For Social & Religious Advancement (COSRA), at
the 21st Biennial National Delegates Congress

Venue: Diocesan Pastoral & Training Centre, Koforidua

8th August, 2025 @ 2:30pm

Introduction

What is 24 Hour Economy?

“The 24-Hour Economy is more than just a policy; it’s a catalyst for industrialisation, export promotion, and job creation. It’s about building an economy that works for everyone, every hour of the day,”

- President John Dramani Mahama

Introduction

What is 24 Hour Economy?

*“It is both a destination
and a programme.,”*

- President John Dramani Mahama

Objectives

1. Significantly increase input self-reliance and reduce Ghana's vulnerability to external shocks
2. Facilitate the comprehensive integration of value chains to produce more of our needs
3. Optimise the utilisation of production resources, including human labour power, natural resources, and capital to achieve high productivity, shared prosperity and more balanced lives;
4. increase in volume and types of production and thus increase in meaningful employment (at least 1.7m quality jobs in 4 years)
5. develop stable production surpluses based on marketing that scientifically assesses and penetrates concrete local, regional, and international markets.
6. equip the Ghanaian productive sector with better attitudes to production and production relations, and socio-cultural values /solidarity.

The Biblical Concept Of Dominion And National Economic Development

- My brothers and sisters, let us take a short trip to Genesis 1:2.
- *"In the beginning, God created the Heavens and the Earth. The earth was without form and void, and the darkness was over the face of the deep. And the spirit of God was hovering over the face of the waters."*
- The above implies zero economic and social development
- Genesis 1:26 (NLT):
- *"Then God said, 'Let us make human beings in our own image, to be like us. They will reign over the fish in the sea, the birds in the sky, the livestock, all the wild animals on the earth, and the small animals that scurry along the ground'".*
- This is the emergence of human resources (or human capital) and natural resource endowments for every nation.

The Biblical Concept Of Dominion And National Economic Development

- Genesis 1:28
- *“And God blessed them, and God said unto them, be fruitful, and multiply, and replenish the earth, and subdue it and have DOMINION (emphasis mine) over the fish of the sea, and over the fowl of the air, and over every living thing that moveth upon the earth.*
- - **“DOMINUS VOBISCUM”** is a Latin phrase meaning, “The Lord be with you”. It’s a traditional liturgical salutation used in Catholic and other Western Christian liturgies, including Anglican, Lutheran, and Methodist services. The response from the congregation is “Et cum spiritu tuo,” which translates to “And with your spirit.”

The Biblical Concept Of Dominion And National Economic Development

- **A few examples of dictionary definitions of dominion:**

- i. Sovereign or supreme authority; the power of governing and controlling.

The dominion of the Most High is an everlasting dominion. Daniel 4.

- i. Power to direct, control, use, and dispose of at pleasure; right of possession and use without being accountable; as the private dominion of individuals.
- ii. Territory under a government, region, country, district governed, or within the limits of the authority of a prince or state; as the British dominions.
- iii. Government, right of governing. Jamaica is under the dominion of Great Britain.

The Biblical Concept Of Dominion And National Economic Development

- **A few examples of dictionary definitions of dominion:**

v. Predominance; ascendant.

vi. An order of angels

Whether they be thrones, or dominions, or principalities, or powers.

Colossians 1

vii. Persons governed.

Judah was his sanctuary; Israel his dominion. Psalm 114.

Dominion, in my opinion, is the application of science, technology, and innovation to national development. It encompasses education, norms and values, culture, and religious integration for the transformation of society.

What Does It Mean That God Gave Humanity Dominion Over The Animals And Natural Resources?

- God has sovereign power over His creation and has delegated the authority to mankind to have dominion over the animals (and of course all natural resource endowments) as we have already stated in Genesis 1:26.
- David reinforces this truth: “You made (mankind) rulers over the works of your hands; you put everything under their feet” (Ps 8:6).
- Humanity was to “subdue” the earth (Gen 1:28).
- We were to hold a position of command over it; we were placed in a superior role and were to exercise control over the earth and its flora and fauna.

What Does It Mean That God Gave Humanity Dominion Over The Animals And Natural Resources?

- With the authority to rule comes the responsibility to govern well.
- There is an inherent accountability in the command to subdue the earth.
- Man has a duty to exercise his dominion under the authority of the One who delegated it.
- Man is to be the steward of the earth; he is to bring the material world and all its varied elements into the service of God and the good of mankind.
- This is a universal command to all people and nations, irrespective of their economic, social, religious, and cultural backgrounds.
- To what extent are Ghanaians and our political leaders appropriating this divine command?
- This is a matter we have to interrogate this afternoon as believers and followers of Jesus Christ.

Africa's Situation

Beloved brothers and sisters in Christ, to understand the purpose and objectives of the 24-Hour+ Economy, we need to interrogate the economic, political, and socio-cultural situation of Ghana. Let's begin with the African narrative first:

- Africa still hosts the most impoverished people on earth in terms of numbers
- The continent is endowed with 30% of the world's mineral reserves, yet lags behind the rest of the world in development
- 50% of Africans live below the poverty line.
- Africa is the world leader in CORRUPTION (emphasis mine). Nearly USD 150 billion is lost to corruption annually

Africa's Situation

- More than USD 30 billion in aid to Africa ends up in Western banks in the private accounts of some public officials from Africa
- 50% of tax revenue never gets to the government's chest. It's either pocketed or bribed away.
- Africa has 90% of the world's cobalt, 90% of Platinum, 50% of its Gold, 98% of its Chromium, and 64% of its Manganese.
- Yet, over 70,000 of Africa's brightest and best brains leave to work abroad, whilst over 100,000 foreign experts are paid to work in Africa.

Ghana's Situation

Now, the Ghanaian narrative:

The Ghanaian narrative is not in any way different from the general African situation. The following indicators are worthy of note:

- i. Decline in GDP Growth from 7% to 3% in 2022. Guyana recorded 62.29% growth.
- ii. Inflation at the end of 2024 was 23.8%
- iii. Ghana's domestic debt as of December 2024 stood at GHc 304 billion.
- iv. The external debt as at 2024 totaled GHc 506.33 billion (USD 31.97 billion).

Ghana's Situation

v. Current rate of unemployment in Ghana stands at 4.70%. In 2022, 1.78 million persons were unemployed. Unemployed university graduates are estimated to be 700,000 at the same period.

vi. Almost 50% of total inputs are imported.

vii. Manufacturers in Ghana earn almost 90% of total sales from the domestic market.

viii. Our second largest food import comes from animals stomachs

ix. The third largest food import includes the offal of fowl

Strategic Priority Projects

Strategic Priority Projects

GROW24

- Eden Volta Breadbasket Project
- Urban Vegetable Farming in regional capitals
- Cooperative Development
- Agroprocessing Integration into Agroecological Parks
- Housing for Rural Agricultural Workers
- Post-Harvest Infrastructure Expansion

NB: Priority Value Chains: Vegetables & fruits, Grains & Cereals, Roots & Tubers, Oil seeds, Medicinal Plants, Poultry, and Fish)

MAKE24

- Cotton Value Chain Revitalisation Project
- Local Agric and Processing Machinery Manufacturing Project
- National Herbal Medicine & Wellness Park
- Wumbei 1 - Akosombo/Juapong Textiles and Garments Park
- Wumbei 2 to 7 - Garment Parks in Ho, Koforidua, Cape Coast, Kumasi, Tamale, and Afienya
- Wumbei 8 -Legon Pharmaceutical Innovation Park (LePIP)
- Wumbei 9 - Kumasi Machinery and Technology Park

BUILD24

- Build Ghana Demonstration Projects (BGDP)
- Green Building Pilot Projects
- Local Construction Materials Revitalisation Project
- National Construction Industry Development Authority (CIDA)

CROSS CUTTING

- Volta Economic Corridor
- Building Community Land Trusts
 - Ghana Mall

GO24

- ❖ Community Improvement & Revitalisation Programme
- ❖ National Mindset and Productivity Campaign

CONNECT24

- Air Cargo and Export Terminal
- Cold Chain Facilities
- River Hospitalities
- Volta Lake Transport Enterprises

ASPIRE24

- Community-based Digital Literacy Centres
- Digital Skills Mainstreaming
- Multilingual Workforce Development
- Silver Workforce Project

FUND24

- ❖ SME Lending Platform
- ❖ Value Chain Financing Project

SHOW24

- 250 Community Centres
- Cocoa Museum
- Festival Tourism Promotion
- Forts and Monuments Projects
- Ghana Cultural Passport
- Kokompe Innovation Museum
- National Creators Academy
- National Cultural Convention Centre
- Nkrumah Legacy Content Ecosystem
- Volta Lake Museum
- "Buy Made in Ghana" Project

Legal Framework

- VRA Act (Volta Lake Corridor)
- GRA Act (Import/Excise Duties)
- PPA Law

04.

Financing Models

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FAVOURABLE BUSINESS CLIMATE

Before the end of my **four year term**,
I want to see **lending** rates lower
than **10%** in this country. It is doable.

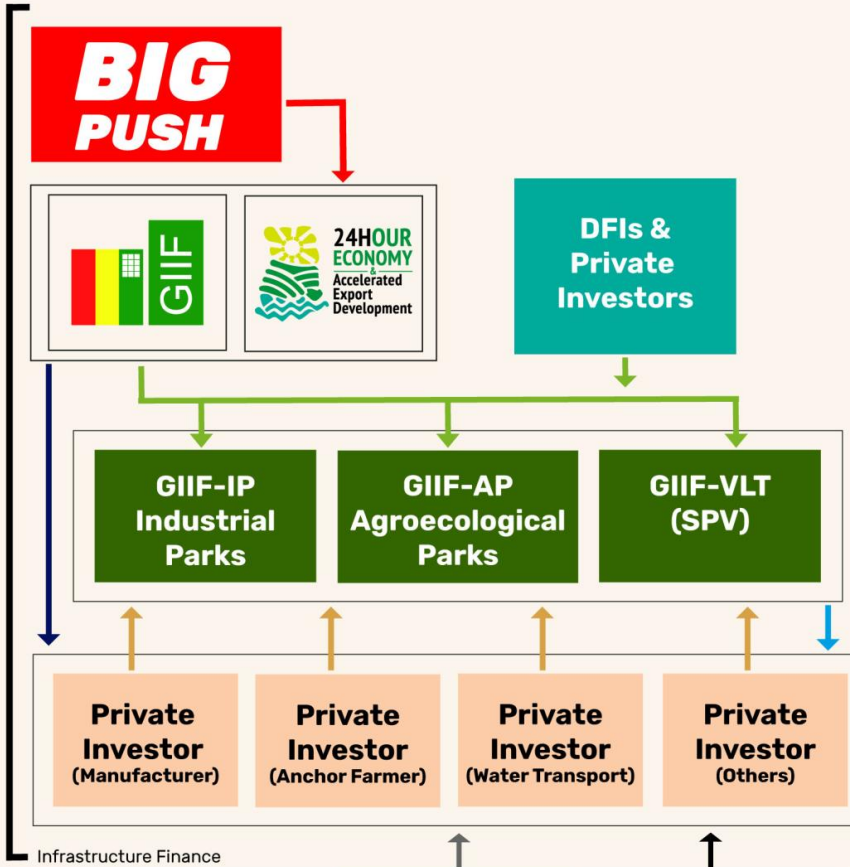
DR. JOHNSON ASIAMA

4TH JUNE 2025

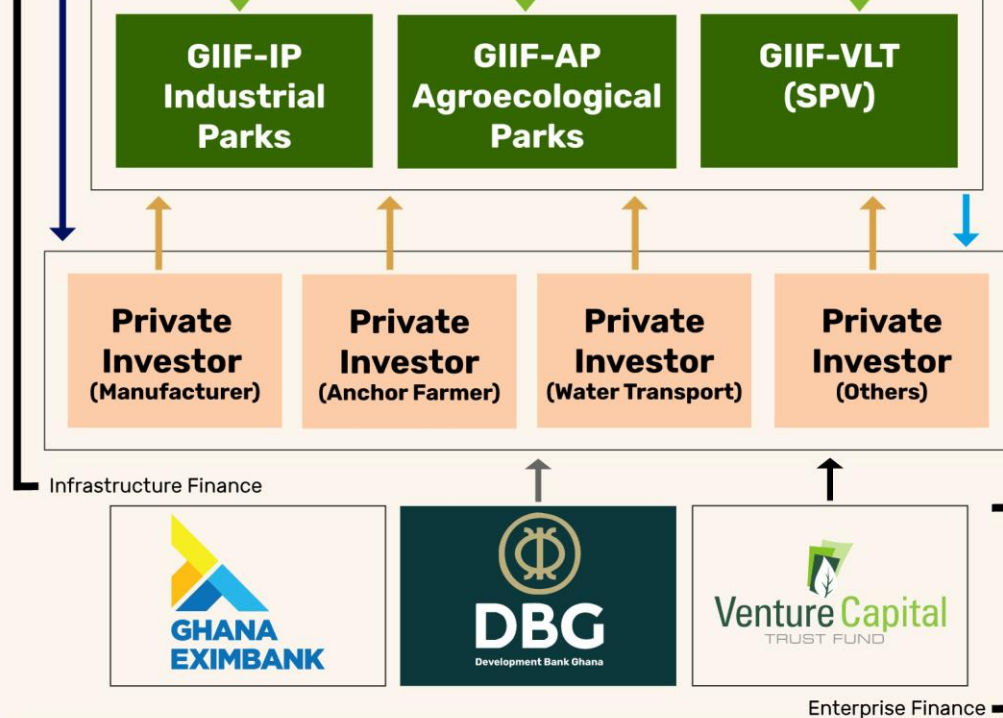
GOVERNOR, BOG

FINANCING STRATEGY

24HE Infrastructure and Enterprise Financing Architecture



FINANCING STRATEGY

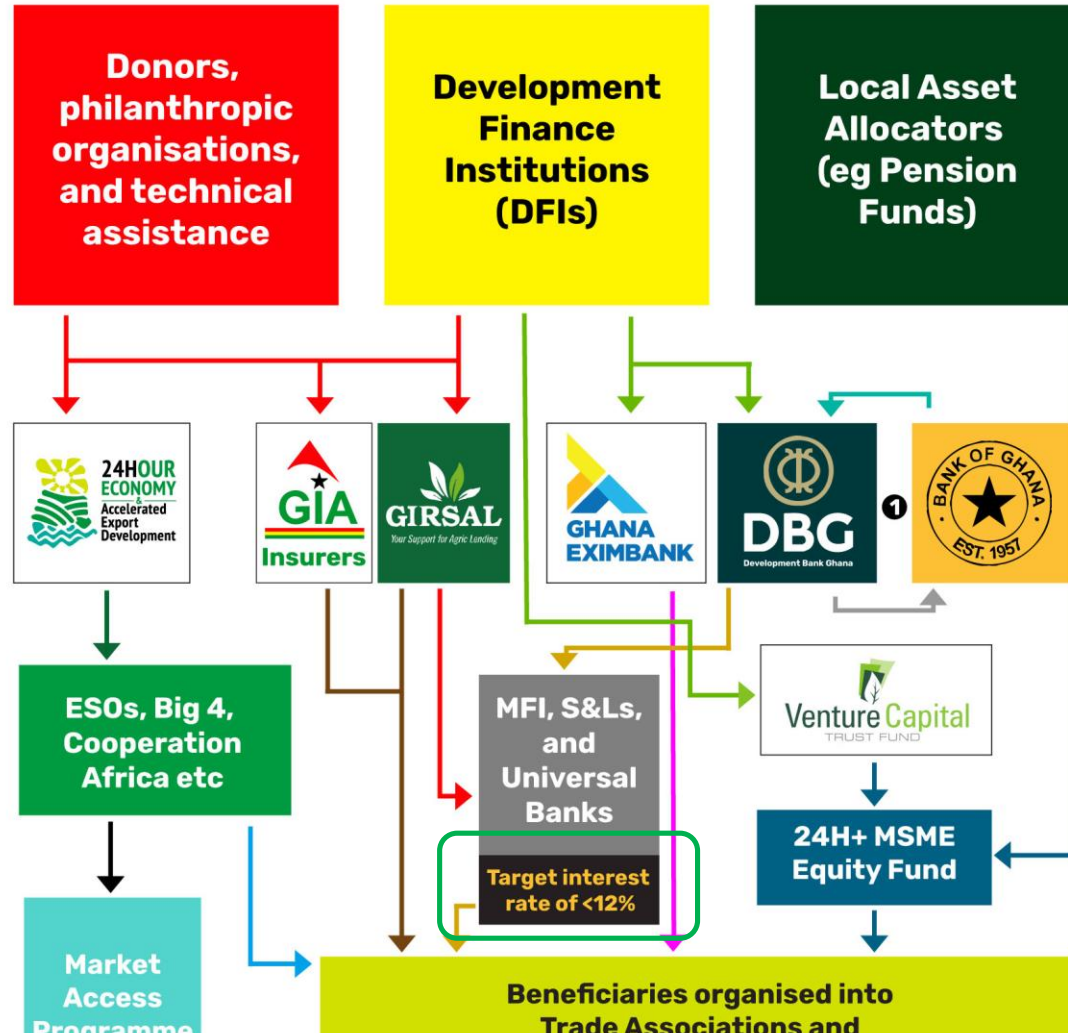


- Viability Gap Funding
- Investment into SPVs
- SPVs may take equity in investors
- Debt and equity investment
- Investments to set up a business
- Debt finance via Value Chain Lending Facility
- Equity finance via Value Chain Lending SME Fund

FINANCING STRATEGY

SWAP EXPECTATIONS

$$(1 + I_1) = (1 + i_2) \times E/S [8]$$



LENDING PORTAL

The platform will streamline loan processing across all financial institutions through an automated, secure interface.

It will be built in within a robust, regulatory compliant risk framework and also while providing real time insightful reports and analytics.



INSIGHTFUL DASHBOARD & REPORTING



Loan Portfolio Dashboard

High-level view of all applications categorized as pending, approved, rejected, or disbursed with filtering capabilities



Credit Risk Analysis

Detailed insights showing approval trends, loan default probabilities, and risk exposure to inform lending policies

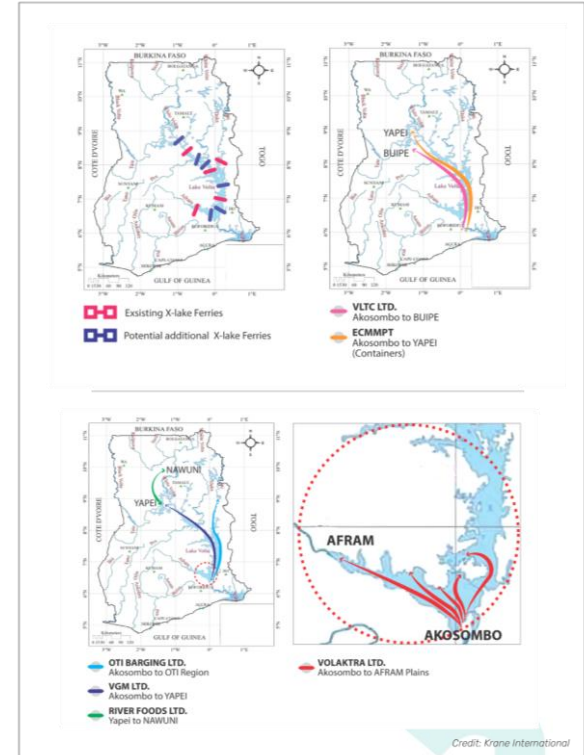


Financial Performance

Comprehensive reports on disbursements, repayment trends, and revenue generated, exportable in multiple formats

Logistics and Supply Chains

- VoltaLink
- Air Cargo Centre




Conclusion

-The 24H+ programme is a game-changer for Ghana's youth, offering jobs, skills, and entrepreneurial opportunities.

- Quote: "The 24-hour economy is... a catalyst for industrialisation, export promotion, and job creation... for everyone, every hour of the day." – President Mahama.

- Call to action: join the 24H+ movement to build a prosperous, inclusive Ghana.



The background of the slide is a teal-colored image of a shipping yard. In the foreground and middle ground, there are numerous stacks of intermodal containers. In the upper right, a large cargo airplane is visible in flight. The text is overlaid in white, bold, sans-serif font.

**Mpaye
Meda mo ase
Akpe
Oyiwaladon
Thank You**